

Pension Fund Committee

Meeting to be held on 27 March 2015

Electoral Division affected: All

Feedback on External Pension Fund Training Events Attended by Members

Contact for further information:

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Executive Summary

This reports provides feedback on external Pension Fund training events attended by members of the Committee

Recommendation

The Committee is asked to note the report.

Background and Advice

The Pension Fund Committee at its meeting on 29 November 2013 approved a training plan for members of the committee. The purpose of the plan is to ensure best practice within the Fund, and to comply with the Public Service Pensions Act 2013. Members and officers are also required to undertake training to satisfy the obligations placed upon them by the:

- Myners Principles (as detailed in the Statement of Investment Principles);
- Pensions Regulations and the Pensions Regulator;
- CIPFA Code of Practice on Public Sector Pensions Finance Knowledge and Skills; and the
- LGPS Governance Compliance Statement.

The training plan requires members to provide verbal feedback at the subsequent committee meeting to cover:

- Their view on the value of the event and the merit, if any, of attendance;
- A summary of the key learning points gained from attending the event; and
- Recommendations of any subject matters at the event in relation to which training would be beneficial to committee members.

The following external training events have been attended by members since the last meeting of the committee:

- **NAPF Investment Conference 'Living Longer, Investing Smarter' 11-13 March 2015, Edinburgh**
The event was attended by County Councillor David Borrow
- **'LGPS Reform-Ethical, Efficient, Effective 2015' conference, 18 March 2015, London**
The event was attended by County Councillor Barrie Yates and Councillors Edward Pope and Ron Whittle
- **'Local Authority Pension Fund Investment Strategies and Current Issues' conference, 19 March 2015, London**
The event was attended by County Councillor David Borrow and Lorraine Beavers

Feedback on the external training events will be provided by the members at the meeting.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

Without the required knowledge and skills, those charged with governance and decision-making within the Pension Fund may be ill-equipped to make informed decisions regarding the direction and operation of it.

Financial

The Pension Fund was able to claim free places at these conferences. Any accommodation, travel and subsistence costs were met by the Pension Fund.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Directorate/Tel
Scheme of Delegation item	19 January 2015	Chris Mather, OCE 01772 533559
N/A		